



Waterloo Catholic  
District School Board

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## News Release

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For immediate release

# Catholic Board Wins International Business Association Award for its 2012-13 Budget Process

**Waterloo Region, ON** – The *Association of School Business Officials International (ASBO)*, based in Reston, Virginia, has awarded the Waterloo Catholic District School Board its *Meritorious Budget Award* for excellence in budget presentation.

The award is conferred only to school boards that have met or exceeded the Meritorious Budget Award criteria.

To earn this award, the school board submitted its 2012–2013 budget for a rigorous review based on a stringent set of criteria.

Award recipients must have presented a budget that:

- ✓ promotes sound fiscal management practices;
- ✓ encourages both short and long range budgetary goals;
- ✓ defines up to date budget practices, challenges and methodologies applied; and,
- ✓ provides a clear presentation which is readily understandable to people without a financial background.

Developed by ASBO for school boards, the award criteria guide school business officials toward a quality school budget presentation by enhancing the school business officials' skills in developing, analyzing, and presenting a school system budget. The award process also provides constructive feedback from ASBO on how current budget process can be improved.

In announcing the award the ASBO said: "The award represents a significant achievement by the Waterloo Catholic District School Board and reflects the commitment by its staff and the school district to maintain the highest standards of school budgeting."

"In today's challenging economic times, with governments at all levels struggling with innumerable budget challenges we are very pleased to see our budget process recognized internationally for its excellence," said Director of Education Larry Clifford. "I want to thank our staff for their outstanding efforts and congratulate them on their well-deserved recognition. All of Waterloo Region can be proud of this award."

The Waterloo Catholic District School Board, representing more than 100,000 Catholic school supporters, operates 52 schools and five adult education facilities serving more than 40,000 elementary, secondary and continuing education students in Waterloo Region – continuing a 176-year tradition of quality, inclusive, faith-based education. Follow us on Twitter: [@WCDSBNewsWire](#) - [#WCDSBAwesome](#).

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