



Waterloo Catholic  
District School Board

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## News Release

June 1, 2015  
For immediate release

# Board Administration Presents Catholic Trustees with \$246.9 Million Balanced Budget

### Student achievement, faith development and commitment to capital investments are priorities of budget plan

Waterloo Region, ON – Trustees of the *Waterloo Catholic District School Board* tonight received the Board's \$246.9 million 2015-16 school year budget. The budget vote is scheduled for 6 p.m., Monday, June 22, 2015.

The 2015-16 budget was based on a thorough examination of the Ontario Government's *Grants for Student Needs* in order to strategically address a variety of challenges including continued declining enrolment, rising utility costs and aging capital infrastructure.

### QuickFacts

- ✓ The **overall budget** is as follows:
  - **Total Operating:** \$230.0 M (+ \$0.8 million)
  - **Total Capital:** \$16.9 M (- \$0.5 million)
  - **Total Operating & Capital:** \$246.9M (+ \$0.3 million)
- ✓ During the coming fiscal year the Board will continue to closely monitor areas of pressure and create further alignment between risk areas and available funding. As the Board finalizes the multi-year strategic plan, focus will also be placed on these identified system priorities.

### Quotes

"Students in our system will experience the difference in our Catholic Schools. From exciting new French Immersion programs, to investments in information technology and a full refresh of faith resources, we continue to believe our schools are the place to be for elementary and secondary education. This year's budget places extra emphasis on ensuring our buildings are updated and welcoming places to be for our students and families. Through our capital plan, and with the support of the Ministry of Education, we will be making investments in our physical school buildings, engaging school communities in a review of certain school boundaries, and looking for partners to share space in our schools. These strategic investments support our vision of being the heart of the community, supporting success for each, and creating a place for all."

~~ *Shesh Maharaj, Chief Financial Officer*

### Related Links

[WCDSB 2015-16 School Year Budget Package](#)

[Ontario Grants for Student Needs](#)

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The Waterloo Catholic District School Board, representing more than 96,000 Catholic school supporters, operates 52 schools and four adult education facilities serving more than 40,000 elementary, secondary and continuing education students in Waterloo Region – continuing a 179-year tradition of quality, inclusive, faith-based education. Follow us on Twitter: **@WCDSBNewsWire - #WCDSBAwesome.**

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