



Waterloo Catholic
District School Board

35 Weber Street West • P.O. Box 91116 • Kitchener Ontario Canada • N2G 4G2
Telephone: 519.578.3660



News Release

June 2, 2014
For immediate release

Board Administration Presents Catholic Trustees with \$246.6 Million Balanced Budget

Student Achievement, Faith Development & respect for taxpayers' dollars remain primary focus of budget plan

Waterloo Region, ON – Trustees of the *Waterloo Catholic District School Board* tonight received the Board's \$246.6 million 2014-15 school year budget. The budget vote is scheduled for 6 p.m., Monday, June 23, 2014.

As was the case in 2013-14 continued declining enrolment, rising utility costs and the Ontario government's labour policies proved to be challenges to balancing the budget.

QuickFacts

- ✓ The **overall budget** is as follows (change from 2013-14 noted in brackets):
 - **Total Operating:** \$229.2 M (- \$1.3 million)
 - **Total Capital:** \$17.4 M (- \$0.2 million)
 - **Total Operating & Capital:** \$246.6M (- \$1.5 million)
- ✓ During the coming fiscal year the Board will continue reviewing operational efficiencies to address declining enrolment and will closely monitor expenditures in pressure areas to ensure the Board remains on budget.

Quotes

"Once again, Senior Management is committed to moving the Waterloo Catholic District School Board further down the path toward being one of the best school systems in Ontario. Our primary focus continues to be the twin pillars of Student Achievement and Faith Development – within an inclusive and safe learning environment, and respecting taxpayers' dollars," said Chief Financial Officer Shesh Maharaj. "Moving forward we will continue strategically targeting staff and material resources toward these goals".

~~ Shesh Maharaj, Chief Financial Officer

Related Links

[WCDSB 2014-15 School Year Budget Package](#)

The Waterloo Catholic District School Board, representing more than 100,000 Catholic school supporters, operates 52 schools and five adult education facilities serving more than 40,000 elementary, secondary and continuing education students in Waterloo Region – continuing a 178-year tradition of quality, inclusive, faith-based education. Follow us on Twitter: @WCDSBNewsWire - #WCDSBAwesome.

Quality • Inclusive • Faith-based • Education
w w w . w c d s b . c a

For more information, please contact:
Shesh Maharaj -- Chief Financial Officer
(519) 578-3660
Shesh.maharaj@wcdsb.ca