



Waterloo Catholic  
District School Board

35 Weber Street West • P.O. Box 91116 • Kitchener Ontario Canada • N2G 4G2  
Telephone: 519.578.3660



## News Release

June 23, 2014  
For immediate release

# Catholic Trustees Approve \$246.6 Million Balanced Budget

### Student Achievement, Faith Development & respect for taxpayers' dollars remain primary focus of budget plan

Waterloo Region, ON – Trustees of the *Waterloo Catholic District School Board* tonight approved the Board's \$246.6 million 2014-15 school year budget.

As was the case in 2013-14 continued declining enrolment, rising utility costs and the Ontario government's labour policies proved to be challenges to balancing the budget.

#### QuickFacts

- ✓ The **overall budget** is as follows (change from 2013-14 noted in brackets):
  - **Total Operating:** \$229.2 M (- \$1.3 million)
  - **Total Capital:** \$17.4 M (- \$0.2 million)
  - **Total Operating & Capital:** \$246.6M (- \$1.5 million)
- ✓ During the coming fiscal year the Board will continue reviewing operational efficiencies to address declining enrolment and will closely monitor expenditures in pressure areas to ensure the Board remains on budget.

#### Related Links

[WCDSB 2014-15 School Year Budget Package](#)

The Waterloo Catholic District School Board, representing more than 100,000 Catholic school supporters, operates 52 schools and five adult education facilities serving more than 40,000 elementary, secondary and continuing education students in Waterloo Region – continuing a 178-year tradition of quality, inclusive, faith-based education. Follow us on Twitter: @WCDSBNewsire - #WCDSBAwesome.

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For more information, please contact:  
Shesh Maharaj -- Chief Financial Officer  
(519) 578-3660 | [Shesh.maharaj@wcdsb.ca](mailto:Shesh.maharaj@wcdsb.ca)