



Waterloo Catholic
District School Board

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News Release

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For immediate release

Board Administration Presents Catholic Trustees with \$248.1 Million Balanced Budget

Waterloo Region, ON – Trustees of the Waterloo Catholic District School Board tonight received the Board's \$248.1 million 2013-14 school year budget. The budget vote is scheduled for 4 p.m., Monday, June 24, 2013.

Continued declining enrolment, the Ontario government's mandated "34 credit threshold" and labour restrictions flowing from the Government's Bill 115 proved to be challenges to balancing the budget.

The **overall budget** is as follows (change from 2012-13 noted in brackets):

- **Total Operating:** \$230.5 M (+ \$4.4 million)
- **Total Capital:** \$17.6 M (- \$0.5 million)
- **Total Operating & Capital:** \$248.1 (+ \$3.9 million)

Highlights of the 2013-14 budget include opening 34 new classrooms to support the fourth year of the five-year Full Day Kindergarten program roll-out and further supports to the classroom to promote student success and faith development.

"Senior Management is committed to moving the Waterloo Catholic District School Board further down the path toward being one of the best school systems in Ontario. To do this, we have identified our top two priorities as being Student Achievement and Faith Development" said Chief Financial Officer Shesh Maharaj. "Moving forward we will be strategically targeting both staff and material resources toward those twin priorities".

During the coming fiscal year the Board will continue reviewing operational efficiencies to address declining enrolment, analyze impacts of sick day usage and closely monitor students remaining in high school beyond the 34 credit threshold.

The complete budget package is available on the Board's web site at: www.wcdsb.ca/about/financial/financial.html.

The Waterloo Catholic District School Board, representing more than 100,000 Catholic school supporters, operates 52 schools and five adult education facilities serving more than 40,000 elementary, secondary and continuing education students in Waterloo Region – continuing a 177-year tradition of quality, inclusive, faith-based education. Follow us on Twitter: @WCDSBNewsire - #WCDSBAwesome.

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