



Number: II 013
Subject: Cost of Governance

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Policy Statement:

Because poor governance costs more than learning to govern well, the board will invest in its governance capacity.

Accordingly:

1. Board skills, methods, and supports will be sufficient to assure governing with excellence.
 - a. Training and retraining will be used liberally to orient new trustees and candidates for trustee, as well as maintain and increase existing trustee skills and understandings
 - b. Outside monitoring assistance will be arranged so that the board can exercise confident control over organizational performance. This includes, but is not limited to, fiscal audit.
 - c. Outreach mechanisms will be used as needed to ensure the board's ability to listen to owner viewpoints and values
2. Costs will be prudently incurred, though not at the expense of endangering the development and maintenance of superior capability. The Board will develop its budget by May of each year to assure its inclusion in the overall budget and will include allowances for:
 - a. Training, including attendance at conferences and workshops
 - b. Audit and other third-party monitoring of organizational performance
 - c. Surveys, focus groups, opinion analyses, and meeting costs.
3. The Board will pay an honorarium to its trustees in accordance with the provisions in legislation. For the term of December 1, 2018 to November 14, 2022, the honorarium will be:
 - a. \$10,209 per year composed of a base amount of \$5,900 and an enrolment amount of \$4,309
 - b. The Chair of the Board will receive an additional honorarium of \$5,000 per year, plus an additional enrolment amount of \$1,108 per year.
 - c. The Vice-Chair of the Board will receive an additional honorarium of \$2,500 per year, plus an additional enrolment amount of \$554 per year.
4. Student trustees shall be paid an honorarium of \$2,500 per year.
5. Trustees will be reimbursed for reasonable expenses incurred in the execution of their assigned duties, including all claims for mileage driven on board business. Mileage will be reimbursed at the standard rate established in Board administrative policy.